

Hodden



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August 22nd, 1935.

Geo. W. Grimm, Esq.,  
Griffith Building,  
605 Broad Street,  
Newark, N.J., U.S.A.

Dear Mr. Grimm:

In re Oak Island

I am in receipt of yours of the 16th instant. Yesterday, Mr. and Mrs. Hodden were here and spent the day with Mrs. Harris and myself. They seem to have greatly enjoyed their trip to Nova Scotia.

They originally planned to go to Chester, but decided not to do so, due to the possibility of fog and the condition of the roads which are under construction in places.

The two conveyances from Genevieve Walls and the two minor children are still outstanding. The Registrar of Deeds at Chester tells me that you have been sent the other deeds which have been recorded. I have no doubt that the other deeds will come in, in the course of time.

Mr. Hodden has instructed me to go ahead with the survey of the property by Mr. Marsh, in accordance with your letter, and this will be given immediate attention. He is also anxious to obtain an option on the Dauphinee land, and I am taking this up through Mr. Blair.

As to the "No trespassing" signs, we discussed the matter and decided to not put anything up in the way of signs. Those who land on the Island are trespassers and we do not owe any duty to them. Psychologically, it would perhaps be the wrong thing to do at the present moment.

After discussing matters with Mr. Hodden, we have

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decided the next step should be the formation, under New Jersey laws, of a corporation to whom you should convey the property. This corporation will have to be registered in Nova Scotia. I suggest that the name should not be one that would excite any attention or interest. I am of the opinion that there is no need for a declaration of trust to be made by you in respect to this land. There is plenty of evidence that you are holding it in trust for Mr. Hedden, and there could not be any real difficulty, in the event of your untimely demise. I suggest that matters stand as they are, at least until we get all the title invested in yourself, and in the meantime, steps be taken with a view to forming the new corporation. I suggest that the capitalization be low, in order to avoid annual registration fees, and that the powers to be given the Company should include everything from running a poultry farm to maintaining a standing army.

Mr. Hedden suggests that I transfer the balance at Chester to the Special Account at Halifax. As soon as I have had replies from Blair and Marsh, I will write you again.

Yours very truly,

RVH