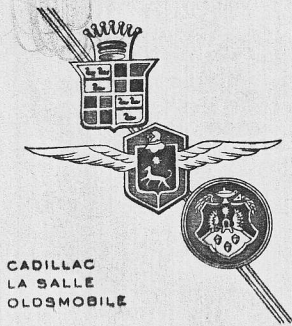


GILBERT D. HEDDEN, INC.

41 MARKET STREET
MORRISTOWN, N. J.

MORRISTOWN 4-1700

SERVICE
40 BANK STREETMr. R. V. Harris
Court House, Halifax, N.S.Morristown, N.J.
May 25th, 1938

Dear Mr. Harris:

I can certainly appreciate the feeling of Mr. Blair and his disappointment, particularly after so many years of effort with success apparently just around the corner. However there is very little I can do about it. With financial and business markets the way they are right now and with the general uncertainty in Washington, it is going to be just about all I can do for this year and next, to make this business pay me a living income. I have spent well up to \$40000.00 on Oak already and it is just as disappointing to me as to Mr Blair. I estimate that it would entail an expense of about 5000.00 to complete the proposed drilling and I simply cannot spare it this year. While you are quite correct in your assumption that any new venture must deal with me as the owner of the property I am sure neither you nor Mr Blair need be fearful of any terms being prohibitive.

I cannot, of course, make any prophecy at the moment as to when I may be able to continue my endeavor but I see no good reason for not keeping the agreement in force if Mr Blair desires. I will have the care-taker do sufficient work on the site to qualify if you will let me know the minimum amount and take any other steps necessary. While I was sincerely interested in the project and still am, it was an avocation and for the time being I will have to devote all my efforts to my interests down here. Will you get in touch with Blair and signify my willingness to do as he suggests with-in reason.

I recieved your letter on the Adams matter and will leave it entirely in your hands.

Have you made any arrangements about returning the Des Barres car to the States? Will it be necessary to retransfer the ownership before shipping it? I should like to get it back here because I do not like the idea of trying to use it there this Summer in my name. I will not be there and ownership and insurance questions would be a bit complicated. I am sure it would be best to ship it back. Please advise me when it is shipped and forward any or all papers to my Morristown address.

According to my present plans I expect to be up there for about a week early in July, probably about the 10th and will hope to see you then. Still think a book on the subject would be salable and there is no reason we should have to worry about Mr Wilkins. Best regards to yourself and all the family. Please let me know as soon as possible about the disposition of the car as I am sure I can dispose of it or use it here.

Sincerely

Gilbert D. Hedden